

LOCATION

The property is located within the "City of Armadale", approximately 24 kilometres southeast of the Perth CBD and positioned on the corner of Wright Road and Ranford Road (which is a controlled intersection). The Canning Vale markets, and industrial estate are located approximately 5 kilometres north-west along Ranford Road. The property enjoys significant exposure to Ranford Road and is well located at the intersection of two major distributor roads.



24km

From the Perth CBD



25km

From the Port of Fremantle



3.7km
To Tonkin
Highway



24,377

Cars passing per day (18/19 ABS)









PROPERTY DETAILS

- → **PREMISES:** Various Tenancies
- → SITE AREA: 2.572 hectares*
- → **ASKING NET RENTAL:** Office/Retail: \$406/sqm + GST
- → GROSS LETTABLE AREA: 67sqm to 800sqm
- → ZONING: District Centre→ CAR PARKING: 434 bays
- → **OUTGOINGS:** \$61.25/sqm (Estimated)
- → **AVAILABLE:** August 2022

^{*} Approx



3 Phase Power



Opposite
Bunnings & Coles



Move in August 2022



Pylon Sign



Rear Loading



NBN



434 Parking Bays



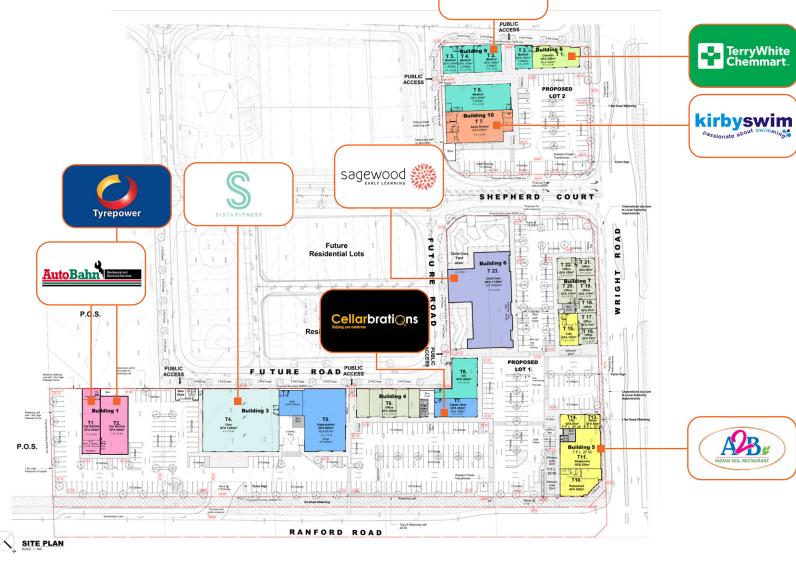
Large Fascias





PLAN



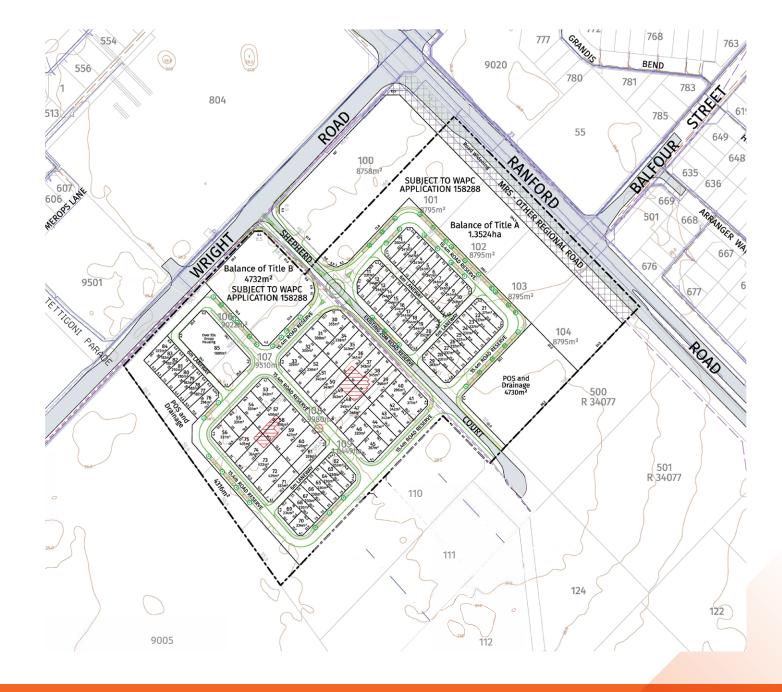






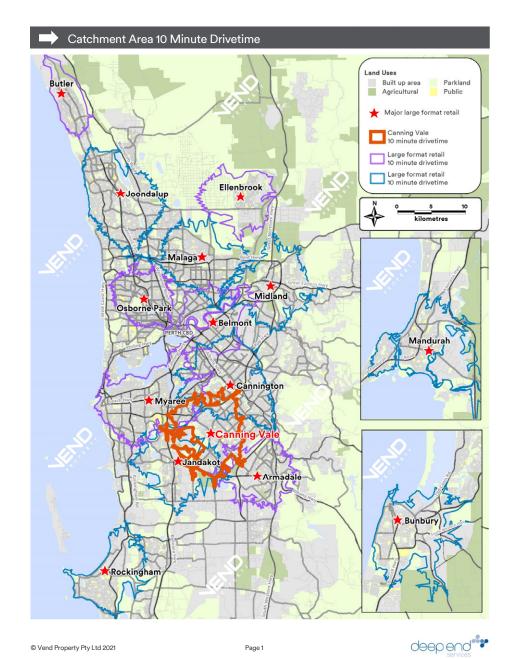
RESIDENTIAL SUBDIVISION

Prospective retail tenants at The Village, Harirsdale will benefit from the adjacent 89 lot residential subdivision, which has received Development Approval. Sales of the lots will begin mid 2022.









Catchment Area Characteristics

DEMOGRAPHICS (2016 CENSUS)

ntroduction	Canning Vale	Perth	Australia
Jsually resident population	114,213	1,943,858	23,401,892
Fotal private dwellings	40,379	818,170	9,900,051
% unoccupied	82%	78%	75%
Average household size (5)(7)	3.02	2.60	2.59
Participation rate (2)	69%	64%	60%
Jnemployment rate ⁽²⁾	8.1%	8.1%	6.9%
White collar workers (2)	48%	48%	50%
Age group	Canning Vale	Perth	Australia
)-9	15%	13%	13%
10-19	14%	12%	12%
20-34	23%	23%	21%
35-49	22%	21%	20%
50-64	17%	17%	18%
55+	9%	14%	16%
Average age	34.5	37.5	38.7
Annual household income (1)(3)(5)	Canning Vale	Perth	Australia
\$33,800	11%	18%	20%
\$33,800 - \$78,200	26%	29%	32%
\$78,200 - \$130,300	30%	26%	32%
\$130,300 - \$182,400	18%	13%	12%
\$182,400	15%	15%	12%
Average household income	\$113,994	\$103,418	\$94,253
Variation from Australia average	21%	10%	-
Average household loan repayment	\$26,413	\$26,157	\$24,048
% of household income	19%	19%	19%
Average household rent payment	\$21,476	\$19,428	\$18,504
% of household income	23%	23%	23%
Country of birth (1)	Canning Vale	Perth	Australia
Australia	52%	61%	72%
England	7%	9%	4%
ndia	6%	3%	2%
Valaysia	6%	2%	1%
Other	29%	25%	21%
Owelling tenure (1)(4)(5)(6)	Canning Vale	Perth	Australia
Fully owned	28%	29%	32%
Being purchased	54%	43%	36%
Rented	18%	28%	32%
Dwelling type (1)(4)(7)	Canning Vale	Perth	Australia
Separate house	91%	77%	74%
Fownhouse/semi-detached	8%	0%	13%
Apartment	1%	7%	13%
Household composition (4)(5)	Canning Vale	Perth	Australia
Couples with children	48%	35%	33%
Couples without children	25%	27%	27%
One parent family	10%	11%	11%
one person	14%	23%	25%
Group	3%	4%	4%
Motor vehicles per dwelling (1)(5)	Canning Vale	Perth	Australia
None	2%	5%	Australia 8%
None One	25%	33%	36%
Гио	47%	40%	37%
Three or more	26%	21%	19%
THEE OF INOTE	26%	21%	19%
Notes:		I	

NOTES:
(1) Excludes not stated
⁽²⁾ 15 years and over and excludes not stated
(3) Excludes inadequately described and/or partially stated
(4) Excludes other
(5) Occupied private dwellings
(6) Includes visitor only households
(7) Excludes visitor only households
Source: Deep End Services; Australian Bureau of Statistics

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POPULATION

Measure	2011	2018	2021	2025	2028	2031	
	Persons						
Persons	99,629	124,150	131,773	140,018	147,518	154,718	
Growth no. per annum	-	3,503	2,541	2,061	2,500	2,400	
Growth % per annum	-	3.2%	2.0%	1.5%	1.8%	1.6%	

Source: Deep End Services; ABS; Forecast id



LARGE FORMAT RETAIL SPENDING PER CAPITA (FY 2021) (inc. GST)

Spending category	Canning Vale	Perth	Australia
Automotive Parts & Accessories	\$481	\$474	\$463
Coverings	\$205	\$196	\$183
Electrical	\$1,316	\$1,352	\$1,380
Furniture	\$483	\$470	\$443
Hardware & Garden	\$1,177	\$1,078	\$910
Homewares	\$336	\$341	\$338
Other Large Format Retail	\$505	\$540	\$461
Total large format retail	\$4,502	\$4,452	\$4,177
Variation from Australian average	7.8%	6.6%	-

Source: Deep End Services; ABS; Market Data Systems; Deloitte Access Economics



LARGE FORMAT RETAIL MARKET SIZE (\$m) (inc. GST)

Spending category	2011	2018	2021	2025	2028	203
Automotive Parts & Accessories	36.9	52.8	63.3	67.3	79.6	91.:
Coverings	17.0	22.3	27.0	27.8	32.8	36.
Electrical	109.4	134.4	173.4	195.4	234.4	268.
Furniture	40.1	52.6	63.6	65.5	77.2	86.
Hardware & Garden	73.7	133.6	155.1	164.7	194.2	228.
Homewares	27.9	36.6	44.3	45.6	53.7	60.
Other Large Format Retail	41.0	58.5	66.6	72.5	83.0	92.
Total large format retail	345.9	490.7	593.3	638.8	754.9	864.
Average growth (%/pa)	-	5.1%	6.5%	1.9%	5.7%	4.69

Source: Deep End Services; ABS; Market Data Systems; Deloitte Access Economics









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FURTHER INFORMATION

Vend Property are pleased to present this opportunity to lease 5 & 19 Wright Road Harrisdale.

You would like further information about this opportunity please do not hesitate to contact the leasing agents below.



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